

Ontario Highways Program Update

ORBA | March 21, 2024

2023-24 Planned Major Capital Tenders Quarterly Distribution

- Tables below illustrate the original projections from April 2023 and the **advertising plan** for the 2023-24 fiscal year as of the end of January 2024 (some projects will be awarded in 2024-25)
- **Timing of planned tenders is subject to change** due to factors such as status of funding, forecasts, planning, design, environmental approval, and property acquisition

April 20, 2023 Projections:

	Head Office Tenders	Regional Tenders	Total
Q1: Apr - Jun	19 to 20	1 to 2	21 to 22
Q2: Jul - Sept	15 to 16	2 to 4	19 to 20
Q3: Oct - Dec	30 to 33	1 to 2	28 to 35
Q4: Jan - Mar	31 to 41	1 to 2	32 to 43
Total	95 to 110	5 to 10	100 to 120
Value \$M	\$1,021M to \$1,483M	\$17M to \$22M	\$1,038M to \$1,505M

Actuals* / Updated Estimates (as of Mar/24):

	Head Office Tenders	Regional Tenders	Total
Q1*: Apr – Jun	11	5	16
Q2*: Jul - Sept	4	8	12
Q3*: Oct - Dec	9	1	10
Q4 : Jan - Mar	34	3	37
Total	58	17	75
Value \$M	\$1,052M	\$30M	\$1,082M

Notes:

- Value includes contract administration and sundry costs
- Major Regional Tenders include tenders >\$100k