

# Ontario Highways Program Update

ORBA | November 23, 2023

# 2023-24 Planned Major Capital Tenders Quarterly Distribution

- Tables below illustrate the **advertising plan** for the 2023-24 fiscal year as of the end of October 2023 and the original projections from April 2023 (note that some projects will be awarded in 2024-25)
- **Timing of planned tenders is subject to change** due to factors such as status of funding, forecasts, planning, design, environmental approval, and property acquisition

Tables: Projections by Quarter

April 2023 Projections	Head Office Tenders	Regional Tenders	Total
Q1: Apr - Jun	19 to 20	1 to 2	21 to 22
Q2: Jul - Sept	15 to 16	2 to 4	19 to 20
Q3: Oct - Dec	30 to 33	1 to 2	28 to 35
Q4: Jan - Mar	31 to 41	1 to 2	32 to 43
<b>Total</b>	<b>95 to 110</b>	<b>5 to 10</b>	<b>100 to 120</b>
Value \$M	\$1,021M to \$1,483M	\$17M to \$22M	\$1,038M to \$1,505M

October 2023 Projections	Head Office Tenders	Regional Tenders	Total
Q1: Apr – Jun (actual)	11	5	16
Q2: Jul – Sept (actual)	4	8	12
Q3: Oct - Dec	12 to 15	2 to 3	14 to 18
Q4: Jan - Mar	39 to 49	4 to 7	43 to 56
<b>Total</b>	<b>66 to 79</b>	<b>19 to 23</b>	<b>85 to 102</b>
Value \$M	\$1,030M to \$1,209M	\$33M to \$42M	\$1,063M to \$1,251M

Notes:

- Project value includes construction, contract administration and sundry costs
- Minor construction tenders are not included