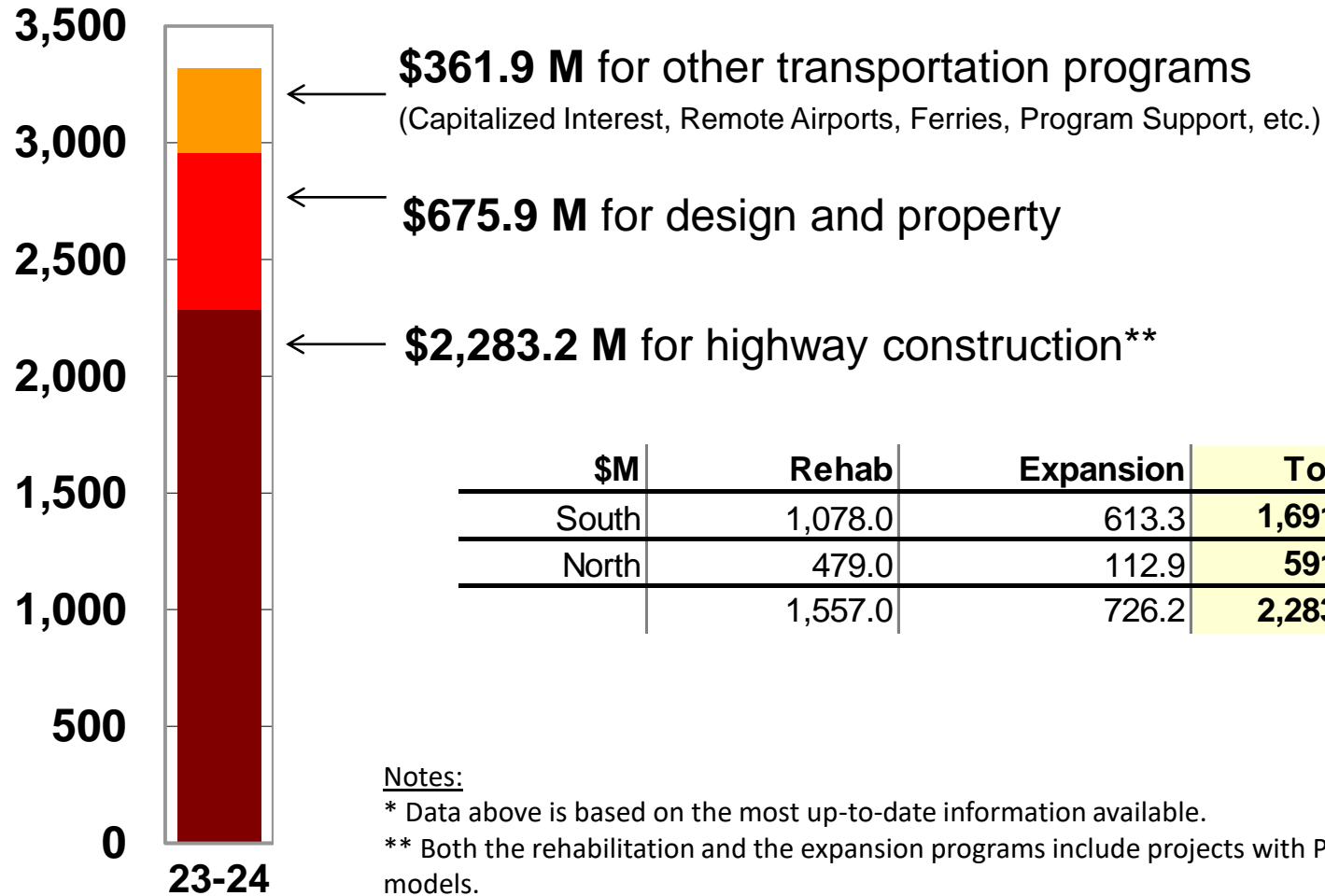


# Ontario Highways Program Update

ORBA | June 21, 2023

# 2023-24 Capital Budget\* - \$3,321.0 M



# 2023-24 Planned Major Capital Tenders Quarterly Distribution

- Table 1 below illustrates the **advertising plan** for the 2023-24 fiscal year (note, some projects will be awarded in 2024-25)
- **Timing of planned tenders is subject to change** due to factors such as status of funding, forecasts, planning, design, environmental approval, and property acquisition

**Table 1: April 2023 Projections**

<b>2023-24 Advertising Plan</b>	<b>Head Office Tenders</b>	<b>Regional Tenders</b>	<b>Total</b>
Q1: Apr - Jun	19 to 20	1 to 2	21 to 22
Q2: Jul - Sept	15 to 16	2 to 4	19 to 20
Q3: Oct - Dec	30 to 33	1 to 2	28 to 35
Q4: Jan - Mar	31 to 41	1 to 2	32 to 43
<b>Total</b>	<b>95 to 110</b>	<b>5 to 10</b>	<b>100 to 120</b>
Value* \$M	\$1,020.5M to \$1,482.8M	\$16.6M to \$21.7M	\$1,037.1M to \$1,504.5M

Notes:

- Project value includes construction, contract administration and sundry costs
- Only regional tenders >\$800k are included

# 2022-23 Planned Major Capital Tenders by Region

**Table 2: April 2023 Projections by Region (maximum of range)**

<b>2023-24 Advertising Plan</b> (maximum of range)	<b>Total</b>	<b>Central</b>	<b>East</b>	<b>West</b>	<b>Northeast</b>	<b>Northwest</b>
Q1: Apr-June	22 maximum	2	4	1	6	9
Q2: July-Sep	21 maximum	3	5	6	2	5
Q3: Oct-Dec	35 maximum	6	9	2	7	11
Q4: Jan-Mar	42 maximum	15	4	3	10	10
Total	120 maximum	26	22	12	25	35
Value** (\$M)	\$1,504.5M maximum	\$632.1M	\$192.7M	\$50.4M	\$337.8M	\$291.4M

**Notes:**

- Project value includes construction, contract administration and sundry costs
- Only regional tenders >\$800k are included

# 2023-24 Construction Budget Regional Breakdown

- The \$2.3B construction budget funds carryover projects, the 23-24 impact of new MTO tenders and P3 projects (procured by Infrastructure Ontario)

	<b>% Construction Budget</b>
<b>Central</b>	~ 40%
<b>Eastern</b>	~ 13%
<b>West</b>	~ 19%
<b>Northeastern</b>	~ 14%
<b>Northwestern</b>	~ 14%